

October 14, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 522281

Symbol: RAMRAT

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am

With reference to the subject captioned above and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations") please note that the Board of Directors of the Company at their meeting held on **Monday, October 14, 2024**, which concluded at 7.10 p.m., have considered and approved the acquisition of 60% of the paid-up share capital of Tefabo Product Private Limited (“**Tefabo**”).

Tefabo is engaged in the business of manufacturing fabricated components and assemblies and having complete fabrication set up and strong presence in renewable energy sector and many MNC's on board as their clients.

The Board has approved the investment in Tefabo by way of acquisition of 18,00,000 equity shares of Rs. 10/- each fully paid-up from certain existing shareholders of Tefabo, aggregating to 60% of the total paid-up share capital of Tefabo. The Transaction is subject to satisfaction of the conditions stipulated in the definitive documents and receipt of necessary approvals as may be required.

The disclosures as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the SEBI Listing Regulations and the SEBI Circular SEBI/HO/CFD /CFD-PoD-1/P/CIR/2023/ 123 dated July13, 2023 are enclosed in Annexure I hereto.

Kindly take the above on your records.

Yours faithfully,

For **RAM RATNA WIRES LIMITED**

Saurabh Gupta

AGM - Company Secretary

M. No.: A53006

Annexure I
Disclosure under Regulation 30 of SEBI Listing Regulations

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Tefabo Product Private Limited (“Tefabo”), a closely held unlisted company, was incorporated under the Companies Act, 2013 on 1st August, 2018 and has its registered office and manufacturing facility at Sy No. 27/2, Hennagara Village Anekal Taluk, Bangalore, Bengaluru, Karnataka, India, 560105.</p> <p>The turnover of Tefabo for the financial year ended 31st March, 2024, was Rs. 7,815.18 lakhs.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The proposed acquisition partly falls within the ambit of related party transactions and is being conducted at arm’s length basis.</p> <p>The Company will acquire equity shares of Tefabo from the following related parties:</p> <ul style="list-style-type: none"> (i) 2,85,000 (9.50%) equity shares of Tefabo from Mahendra Kumar Kabra (HUF). Mr. Mahendrakumar Rameshwarlal Kabra being Karta of Mahendra Kumar Kabra (HUF) is also a Managing Director and Promoter of the Company. (ii) 2,85,000 (9.50%) equity shares of Tefabo from Mr. Sumeet Mahendrakumar Kabra, who is also part of the Promoter Group of the Company. (iii) 60,000 (2.00%) equity shares of Tefabo from MSH Ventures LLP. Mr. Hemant Mahendrakumar Kabra and Mr. Sumeet Mahendrakumar Kabra are 100% Partners of MSH Ventures LLP are also Promoter Group members of the Company. Further, Mr. Hemant Mahendrakumar Kabra is also an Executive Director Designated as President & CFO of the Company. <p>The Company will also be acquiring 11,70,000 (39.00%) equity shares of Tefabo from other unrelated parties on the same terms and conditions.</p>
3.	Industry to which the entity being acquired belongs	Manufacturing fabricated components and assemblies.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>India has taken an ambitious target of achieving 500 GW of renewable energy by 2030 and is planning to be carbon neutral by year 2070. As such Renewable Energy sector will be further booming in coming years.</p> <p>The Company aims to establish a strong presence in the dynamic and growing sectors of renewable energy and railways. Tefabo is already supplying critical mechanical components to leading companies in India and abroad within these industries.</p>

5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	The Company expects to complete the acquisition within a period of one month.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration payable for acquisition of 18,00,000 equity shares of Tefabo.
8.	Cost of acquisition or the price at which the shares are acquired	18,00,000 (Eighteen Lakh) equity shares representing 60% of the paid-up share capital of Tefabo, at a price of Rs. 166.67 per equity share aggregating to Rs. 30,00,06,000.00 (Rupees Thirty Crores Six Thousand only).
9.	Percentage of shareholding/control acquired and / or number of shares acquired	The Company has agreed to acquire 60% equity share capital of Tefabo.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Tefabo is engaged in the business of manufacturing fabricated components and assemblies and having complete fabrication set up and strong presence in renewable energy sector and many MNC's on board as their clients.</p> <p>Date of Incorporation: 1st August, 2018</p> <p>Turnover (Rs in Lakhs) FY 2023-2024 - Rs. 7,815.18 FY 2022-2023 – Rs. 5,681.98 FY 2021-2022 – Rs. 3,748.19</p> <p>Countries in which Tefabo has presence: India & USA</p> <p>Any other significant information: NA</p>